

TAX RATES 2017

2017 Tax Rates - Single Taxpayers - Standard Deduction \$6,350

10%	0 to \$9,325
15%	\$9,325 to \$37,950
25%	\$37,950 to \$91,900
28%	\$91,900 to \$191,650
33%	\$191,650 to \$416,700
35%	\$416,700 to \$418,400
39.6%	Over \$418,400

2017 Tax Rates - Married Jointly & Surviving Spouses - Standard Deduction \$12,700

10%	0 to \$18,650
15%	\$18,650 to \$75,900
25%	\$75,900 to \$153,100
28%	\$153,100 to \$233,350
33%	\$233,350 to \$416,700
35%	\$416,700 to \$470,700
39.6%	Over \$470,700

2017 Tax Rates - Married Filing Separately - Standard Deduction \$6,350

10%	0 to \$9,325
15%	\$9,325 to \$37,950
25%	\$37,950 to \$76,550

28%	\$76,550 to \$116,675
33%	\$116,675 to \$208,350
35%	\$208,350 to \$235,350
39.6%	Over \$235,350

2017 Tax Rates - Head of Household - Standard Deduction \$9,350

10%	0 to \$13,350
15%	\$13,350 to \$50,800
25%	\$50,800 to \$131,200
28%	\$131,200 to \$212,500
33%	\$212,500 to \$416,700
35%	\$416,700 to \$444,500
39.6%	Over \$444,500

2017 Tax Rates - Estates & Trusts

15%	0 to \$2,550
25%	\$2,550 to \$6,000
28%	\$6,000 to \$9,150
33%	\$9,150 to \$12,500
39.6%	Over \$12,500

Social Security

2017 Tax Rates

Social Security Tax Rate: Employers	6.2%
Social Security Tax Rate: Employees	6.2%
Social Security Tax Rate: Self-Employed	15.3%

Maximum Taxable Earnings	\$127,200
Medicare Base Salary	Unlimited
Medicare Tax Rate	1.45%
Additional Medicare Tax for income above \$200,000 (single filers) or \$250,000 (joint filers)	0.9%
Medicare tax on net investment income (\$200,000 single filers, \$250,000 joint filers)	3.8%
Miscellaneous	2017 Tax Rates
Personal Exemption	\$4,050
Business expensing limit: Cap on equipment purchases	\$2,030,000
Business expensing limit: New and Used Equipment and Software	\$510,000
Prior-year safe harbor for estimated taxes of higher-income	110% of your 2017 tax liability
Standard mileage rate for business driving	53.5 cents
Standard mileage rate for medical/moving driving	17 cents
Standard mileage rate for charitable driving	14 cents
Child Tax Credit	\$1,000
	\$1,050

Unearned income maximum for children under 19 before kiddie tax applies

Maximum capital gains tax rate for taxpayers in the 10% or 15% bracket 0%

Maximum capital gains tax rate for taxpayers above the 15% bracket but below the 39.6% bracket 15%

Maximum capital gains tax rate for taxpayers in the 39.6% bracket 20%

Capital gains tax rate for unrecaptured Sec. 1250 gains 25%

Capital gains tax rate on collectibles 28%

Maximum contribution for Traditional/Roth IRA \$5,500 if under age 50
\$6,500 if 50 or older

Maximum employee contribution to SIMPLE IRA \$12,500 if under age 50
\$15,500 if 50 or older

Maximum Contribution to SEP IRA 25% of eligible compensation up to \$54,000

401(k) maximum employee contribution limit \$18,000 if under age 50
\$24,000 if 50 or older

Estate tax exemption \$5,490,000

Annual Exclusion for Gifts \$14,000

Education [2017 Tax Rates](#)

American Opportunity Credit (Hope) \$2,500

Lifetime Learning Credit \$2,000

Student Loan Interest Deduction	\$2,500
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Coverdell Education Savings Contribution	\$2,000
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Standard Meal Rates for Family Child Care Providers for 2017 income tax returns

Continental U.S.	2016-17 Tax Rates
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For each breakfast	\$1.31
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For each lunch or supper	\$2.46
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For each snack (up to 3 per day for each child)	\$0.73
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Alaska	2016-17 Tax Rates
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For each breakfast	\$2.09
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For each lunch or supper	\$3.99
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For each snack (up to 3 per day for each child)	\$1.19
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Hawaii	2016-17 Tax Rates
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For each breakfast	\$1.53
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For each lunch or supper	\$2.88
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For each snack (up to 3 per day for each child)	\$0.86
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